



Daiwa House Logistics Trust (DHLT) is a Singapore REIT that was listed on the Singapore Exchange Securities Trading Limited on 26 November 2021. The REIT is established with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing logistics and industrial real estate assets located across Asia. DHLT is sponsored by Daiwa House Industry Co., Ltd. (DHI), a leading real estate player in Japan.

DHLT AT A GLANCE

ASIA-FOCUSED LOGISTICS REIT WITH HIGH QUALITY MODERN PROPERTIES | **STRONG AND COMMITTED DEVELOPER SPONSOR TO SUPPORT FUTURE GROWTH**

14
Modern
Logistics Assets⁽ⁱ⁾

98.6%
Portfolio
Occupancy Rate⁽ⁱ⁾

JPY81,070 mn
Portfolio
Valuation⁽ⁱⁱ⁾

6.6 Years
Portfolio
WALE⁽ⁱⁱⁱ⁾

423,920 sqm
Total
NLA⁽ⁱ⁾

5.0 Years
Portfolio
Age^(iv)

CHUGOKU & KYUSHU

- 12. DPL Okayama Hayashima
- 13. DPL Okayama Hayashima 2
- 14. D Project Fukuoka Tobara S

HOKKAIDO & TOHOKU

- 1. DPL Sapporo Higashi Kariki
- 2. DPL Sendai Port
- 3. DPL Koriyama

GREATER TOKYO

- 4. D Project Nagano Suzuka S
- 5. D Project Maebashi S
- 6. D Project Kuki S
- 7. D Project Misato S
- 8. D Project Iruma S
- 9. DPL Kawasaki Yako

GREATER NAGOYA

- 10. DPL Shinfujii
- 11. D Project Kakegawa S



(i) Information as at 30 September 2022; (ii) Based on the independent valuations of the properties as at 31 December 2021; (iii) By occupied NLA as of 30 September 2022; and (iv) Portfolio age as at 30 September 2022 based on weighted average by NLA.

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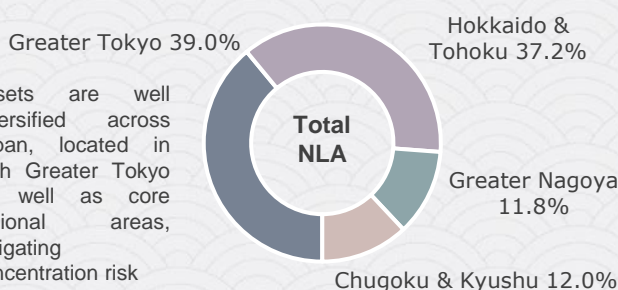
KEY INVESTMENT HIGHLIGHTS

- A Strong Developer Sponsor** – Founded in 1955, DHI is listed on the Tokyo Stock Exchange and is one of the largest construction and real estate development companies in Japan
- B Favourable Market Fundamentals** – Scarcity of high-quality, modern assets in Japan with proliferation of 3PL and e-commerce driving demand for logistics real estate, coupled with strong growth potential for logistics and industrial assets in Southeast Asia
- C High Quality Portfolio** – (1) Modern high-specifications facilities strategically located close to transportation and shipping networks; (2) Overall high occupancy rate and long WALE anchored by a diversified blue-chip tenant base; (3) Commitment to ESG with 95.7%^(v) of portfolio green-certified
- D Visible Growth Story** - ROFR granted to DHLT over the Sponsor's pipeline of assets in Southeast Asia and Japan
- E Alignment of Interest** - Alignment of interest between Sponsor and Unitholders demonstrated by Sponsor's investment in Units and Perpetual Securities, as well as the ROFR granted to DHLT

(v) By NLA, certified by DBJ Green Building Certification Program.

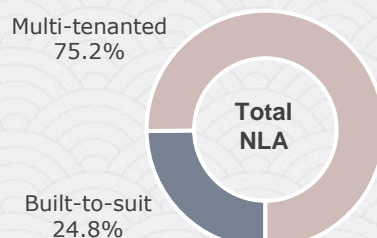
WELL DIVERSIFIED PORTFOLIO

By Regions



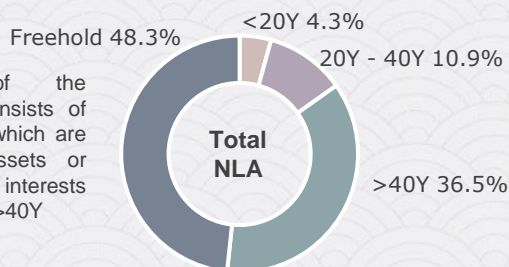
- Assets are well diversified across Japan, located in both Greater Tokyo as well as core regional areas, mitigating concentration risk

By Asset Types



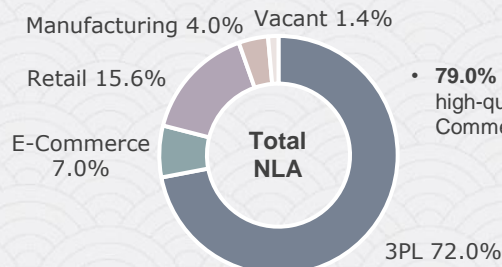
- BTS properties are primarily occupied by blue-chip tenants with long WALE
- Multi-tenanted properties provide opportunities for rent increases upon lease renewals

By Land Expiries



- 84.8% of the portfolio consists of properties which are freehold assets or with land interests with expiry >40Y

By Tenant Sectors



- 79.0% occupied by high-quality 3PL & E-Commerce Players

Note: Above information based on NLA as at 30 September 2022 unless specified.

KEY INFO AS AT 30 SEPTEMBER 2022

Aggregate Leverage ^(vi)	35.4%
Weighted average debt to maturity	3.0 years
Net asset value per Unit ^(vii)	S\$0.765

KEY INFO AS AT 9 NOVEMBER 2022

Number of Units	675,956,758
Closing Price	S\$0.575
Market Capitalisation	S\$388.7 million

(vi) Total borrowings (excluding lease liabilities arising from land rent) divided by total assets using the aggregate purchase price of the IPO Portfolio (excluding right of use assets, asset retirement obligation assets and security deposits). (vii) Unaudited as at 30 September 2022.

IMPORTANT NOTICE

This fact sheet is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("DHLT", and the units in DHLT, the "Units").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "Manager") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("SGX-ST"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

DBS Bank Ltd. is the Sole Financial Adviser, and DBS Bank Ltd. and Nomura Singapore Limited are the Joint Issue Managers for the initial public offering of Daiwa House Logistics Trust.